

## Regulation History

**Type of Regulation:** Property  
**Regulation:** 474  
**Title:** *Petroleum Refining Properties*  
**Preparation:** Carole Ruwart/Sherrie Kinkle  
**Legal Contact:** Carole Ruwart

Proposed Rule 474, *Petroleum Refining Properties*, clarifies the requirements under article XIII, section 1, and article XIII A, section 2, of the California Constitution for the valuation of real property, personal property, and fixtures used to refine petroleum.

Proposed Rule 474 will (1) define “petroleum refining property;” and (2) establish a rebuttable presumption for purposes of recognizing declines in value that fixtures and machinery and equipment classified as improvements for a petroleum refining property are part of the same appraisal unit as the land and structures. The presumption must be overcome before fixtures are treated as a separate appraisal unit for declines in value, except when measuring declines in value caused by disaster, in which case land constitutes a separate appraisal unit.

### Regulation History

February 8, 2007: The Board withdrew the regulation from the Office of Administrative Law.  
December 26, 2006: File submitted to the Office of Administrative Law for approval.  
September 27, 2006: Board adopted regulation as published. (Vote 3-2)  
September 27, 2006: Public Hearing  
August 12, 2006: 45 day public comment period begins  
August 11, 2006: Notice of public hearing published in California Regulatory Notice Register, Register 2006, No. 32-Z, e-mailed and US mail to interested parties.  
June 27, 2006: Property Taxes Committee, Board authorized publication. (Vote 3-2)  
August 23, 2005: Interested Parties meeting.

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Support: None  
Oppose: None